## MILLENNIAL LOYALTY NOVIT'S PERSONAL

Nearly 40 percent of retail industry leaders say their primary concern with millennials is their lack of loyalty — but millennials have redefined it as a two-way street, demanding personalized, relevant experiences in return for their brand loyalty.

**IN FACT, YOUR MILLENNIAL AUDIENCE HAS COMETO EXPECT PERSONALIZED OFFERS** 

95%

Want personalized coupons

76%

Want offers based on purchase history

## PERSONALIZATION YIELDS CUSTOMERS WITH INCREASED LIFETIME VALUE



**Consumers** who believe personalized experiences are very appealing are

X more likely to be a brand's most valuable customer.



Those who prefer personalized communications have a 28% higher

brand loyalty than those who don't.

**EMAIL IS PREFERRED OVER OTHER PERSONALIZATION MEDIUMS, AND** IT'S ALSO THE **MOST FAMILIAR AND LOW-COST** 

91% Prefer brands that personalize recommendations

> 70% Are ok with brands tracking behavior

## YOU DON'T WANT TO RELY ON **DISCOUNTS AND PRICE FOR RETENTION**



of millennials say they will switch brands if they are offered a discount of 30% or more.°

of millennials said they'd switch for discounts of 15% or more.



of millennials said they would switch if the discount were 10% or more.°

**ORACLE** Bronto





